



CORPORATE OVERVIEW

AAEQ Manufacturers and Recyclers is a comprehensive company that provides leadership in the automotive remanufacturing, manufacturing and recycling industries. Family owned and operated since 1949, AAEQ is known for its outstanding customer service and high degree of integrity. It tailors its services to meet the needs of each customer group while serving a diversified business model under its AA Midwest and EngineQuest (EQ) divisions.

AA Midwest is a top core supplier to engine and transmission builders, providing expertise to customers on whether new, remanufactured or reclaimed will work best for the engine or transmission project they are working on. This extensive working knowledge has helped them gain the reputation as the "Partner to the Professional." Warehouses in Chicago and North Las Vegas carry an extensive line of automotive engine and transmission cores for customers across the country and for export. AA Midwest is also a major purchaser of engines and transmissions and other automotive components, including wheels, radiators, pistons and other steel and aluminum products.

In addition, AA Midwest operates a major automotive salvage business in the Chicago area. AA Midwest processes 40 whole vehicles per week, primarily for export. AA Midwest ships a large volume of complete engine and drive train systems to developing countries to meet their business requirements. To help meet increasing demand, the company is expanding its Chicago auto salvage facility to increase capacity.

In 2004, AA Midwest began operating a scrap metal recycling (ferrous and nonferrous) business based out of the company's headquarters in Las Vegas. The division is now one of only two companies in the area that offers full-service scrap metal recycling.

Under the EngineQuest (EQ) brand, the company provides unique new, remanufactured and reclaimed engine parts. EQ sources its cores from its sister company, AA Midwest, which maintains a huge core inventory of over 50,000 engines and transmissions. EQ helps reduce parts proliferation by altering one core so that it replaces several hard to find or salvaged parts. EQ continues to offer new product lines to help the engine builder solve their manufacturing challenges, including: exhaust manifolds (new and reclaimed), timing covers (largest single line available), harmonic balancers, head bolt sets, crankshafts, stock replacement and performance cylinder heads. EQ engine parts are available from six national warehouses located in Chicago, Ill., Las Vegas, Nev., Spokane, Wash., Long Island, N.Y., Atlanta, Ga. and Dallas, Texas.

AAEQ is a member of several automotive and recycling associations, including the Production Engine Remanufacturing Association (PERA), Automotive Engine Builders Association (AERA), Automotive Aftermarket Industry Association (AAIA), Automatic Transmission Rebuilders Association (ATRA), Automotive Recyclers Association (ARA), and Institute of Scrap Recycling Industries (ISRI).

AAEQ is directed by Scott Stolberg, president and CEO, who heads up the company's operations in North Las Vegas, Nevada, and William "Billy" Stolberg, president and COO, who runs the company's Chicago based warehouse and processing facility.



HISTORICAL COMPANY TIMELINE

1949 – Alex and Aaron Stolberg begin selling engine cores to the Chicago engine rebuilding community; A&A Midwest is born. Company rents initial warehouse space from the Warshawsky family, owners of JC Whitney automotive catalog company.

1955 – To help speed deliveries to the West Coast, AA Midwest owns and operates its own trucks sending automotive cores on the outbound trip to California and bringing back fresh produce to the Midwest for restaurants and grocery stores.

1961 – Company opens its own facility in Chicago on Wentworth Avenue, giving A&A Midwest a 20,000 sq. foot office and warehouse space.

1984 – Two years after graduating from Indiana University with a degree in finance and selling insurance, Scott Stolberg joins the family business.

1986 – To keep up with demand and better serve customers on the west coast, AA Midwest opens a distribution center in California. The company decides to no longer operate its own trucks between Chicago and the West Coast.

1987 – EngineQuest (EQ) is founded, specializing in manufacturing engine parts that either make one core work in another application or replace a hard-to-find or salvaged part.

1989 – William “Billy” Stolberg joins the family business after receiving his degree from the University of Iowa in finance and working at the Chicago Board of Trade and Chicago Mercantile Exchange.

1990 - AA Midwest develops a brand new facility in Chicago, just south of its original headquarters, also on Wentworth Avenue.

1993 – New west coast facility developed in Las Vegas, Nevada with a 53,000 sq. ft. warehouse, which includes a complete inventory of import and domestic engine cores.

1996 – AA Midwest builds a 20,000 sq. ft. addition to its Wentworth Avenue facility which adds three new loading docks and considerable more warehouse space.

2001 – Final addition to the company's Chicago facility is completed, giving the company 54,000 sq. ft. of space for its 70 plus employees to operate from.

2004 – The company develops its scrap metal division in Las Vegas under the AA Midwest banner to become one of only two companies in the area involved in full-service processing of scrap (ferrous and nonferrous) metal.



2006 – AAEQ is established as the company’s corporate name to help unify the company’s mission under one umbrella and help customers understand the many facets of their business.

2007 – AA Midwest breaks ground on a new 80,000 sq. ft. facility in Blue Island, Illinois, with 50,000 sq. ft. of the space dedicated to the expansion of the company’s automotive car processing business.
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